

Kyndryl Modern Slavery Statement

August 2025

Introduction

Kyndryl is a leading provider of mission-critical enterprise technology services offering advisory, implementation and managed service capabilities to thousands of customers in more than 60 countries. As the world's largest IT infrastructure services provider, the Company designs, builds, manages and modernizes the complex information systems that the world depends on every day. We have a long track record of helping enterprises navigate major technological changes, particularly by enabling our customers to focus on the core aspects of their businesses during these shifts while trusting us with their most critical systems. Our purpose is to design, build and manage secure and responsive private, public, and multi-cloud environments to serve our customers' needs and accelerate their digital transformations.

For more information, visit www.kyndryl.com

Kyndryl's approach to this Modern Slavery Statement

As part of broader international trends on human rights, we see a growing body of modern slavery-related legislation globally. Accordingly, Kyndryl addresses in its Human Rights Policy and strategy the aspects related – but not limited – to forced labor, bonded labor and child labor.

Whereas our approach, strategy and goals on human rights and modern slavery are corporate-wide, the below Statement is made to comply with particular regulations in the United Kingdom and Australia: Kyndryl's Modern Slavery Statement is submitted by Kyndryl Australia Pty Ltd ABN 98 646 647 592 (**Kyndryl Australia**) in accordance with the *Modern Slavery Act 2018 (Cth)* and the *Modern Slavery Amendment (Australian Anti-Slavery Commissioner Act 2024) (Cth)* and by Kyndryl UK Limited (Kyndryl UK) in accordance with section 54 of the UK Modern Slavery Act 2015.

Kyndryl UK and Kyndryl Australia are subsidiaries of Kyndryl Holdings, Inc., incorporated in the United States. Kyndryl UK has approximately 1,400 employees and is headquartered in London. Kyndryl Australia has approximately 590 employees across six states and territories in Australia, including the cities of Melbourne, Sydney, Brisbane, and Canberra, with its registered office in Sydney.

This Statement covers the actions that Kyndryl has taken since its inception as an independent company and outlines Kyndryl's intent to take further action throughout Kyndryl's current fiscal year 2026, commencing 1 April 2025 ending 31 March 2026. It was jointly prepared by Kyndryl's corporate procurement, corporate affairs (Social Impact, Global Citizenship and Sustainability), legal, and human resources teams based in the US, UK, and Australia.

Below you will find sections that cover requirements across Australia and the United Kingdom, with introductory statements from each respective Kyndryl country leader on the importance of modern slavery protections.

Country President Remarks

People are at the heart of everything we do. As a services company, Kyndryl has an opportunity to embed ethical corporate behavior and protections for human rights into every aspect of our business. Our human rights and modern slavery statements are essential foundations for us to achieve our goal for driving positive change at scale. As the world's largest IT infrastructure services company, we design, build and manage mission critical information systems for our customers every day, and we have an opportunity to ensure that our operations, and our customers' operations reflect our values which are focused on creating a just and sustainable future for all.

We are committed to excellence in how we conduct our business, from our approach to corporate citizenship to establishing sound business ethics, including compliance with all applicable laws and regulations.

We are publishing this Modern Slavery Statement not only to address required regional regulations, but also to set a high standard for human rights in all countries where we operate. We are proud to publish a combined Modern Slavery Statement that reflects the global nature of our business and our global focus on human rights and modern slavery issues.

Modern Slavery Statement

Kyndryl's mission

Kyndryl pursues the highest standards of corporate citizenship in all that we do – supporting and empowering employees, collaborating responsibly with customers and suppliers, and ethically governing our company. At Kyndryl, we are dedicated to our customers' success and driving innovation that benefits our company and the communities where we operate. Trust and personal responsibility in all relationships form the foundation of how we conduct business globally.

Kyndryl's policies on human rights and modern slavery

Kyndryl's [Human Rights Policy](#) was developed with a human-centered approach to identify the most important ways technology affects people and how, as a technology services company, we can reduce any adverse effects.

As part of its human rights policy, Kyndryl has established policies to govern our corporate behavior around labor, health and safety, community engagement, and child labor. For example, Kyndryl will not use forced, bonded (including debt bondage), indentured labor or involuntary prison labor. Kyndryl will not use child labor. Kyndryl will comply with all applicable laws regarding minimum wages, safe working environments and other elements of employment. In line with Kyndryl's management of global employment standards and the [Kyndryl Code of Conduct](#), Kyndryl looks to international standards such as the [Universal Declaration of Human Rights](#), and we commit to reviewing our approach and policies as regulations and industry norms evolve.

Our supply chains

Within Kyndryl, Global Procurement has responsibility for purchases needed to run our business and enable the delivery of products, software and services to our customers worldwide. To achieve consistency, Kyndryl has a global structure to select suppliers and commit Kyndryl funds via contracts and purchase orders.

Kyndryl has approximately 700 sourcing professionals and managers responsible for Kyndryl's global procurement operations dedicated to meeting the needs of Kyndryl's business and its customers in the countries in which we do business. These professionals work across the following broad categories:

- Software
- Technical products (for example, OEM hardware and field maintenance)
- Technical services (for example, business and technical human resources)
- Telecommunications (for example, mobile communications, office phones and teleconferencing)
- HR Services (for example, health & safety, benefits, incentives, insurance)
- Marketing (for example, advertising, events, and printing)
- Facilities (for example, maintenance, food service and security)
- Travel (for example, airline fares, hotels, and rental cars)

Kyndryl has prioritized taking an active role in supply chain social responsibility (SCSR) and has allocated resources within its Global Procurement operation focused exclusively on the development and deployment of policies, practices, and initiatives to identify and take measurable action on areas of concern in the supply chain. Global Procurement operation works in close collaboration with the Corporate Citizenship and Sustainability team responsible for environment, social and governance management and has dedicated resources toward monitoring and management of suppliers. Global Procurement operation is geographically distributed, which ensures supply chain social responsibility is integrated across the regional supplier base. Kyndryl has suppliers in the following countries:

Argentina	Czech Republic	Israel	Peru	Switzerland
Australia	Denmark	Italy	Philippines	Tahiti
Austria	Ecuador	Japan	Poland	Taiwan
Belgium	Egypt	Latvia	Portugal	Thailand
Brazil	Finland	Lithuania	Romania	Turkey
Bulgaria	France	Luxembourg	Saudi Arabia	Ukraine
Canada	Germany	Macao	Singapore	United Arab Emirates
Chile	Greece	Malaysia	Slovakia	United Kingdom
China	Hong Kong	Mexico	Slovenia	United States
Colombia	Hungary	Netherlands	South Africa	Uruguay
Costa Rica	India	New Zealand	South Korea	Venezuela
Croatia	Indonesia	Norway	Spain	Vietnam
Cyprus	Ireland	Pakistan	Sweden	

Kyndryl is committed to providing suppliers with equal opportunity to compete for our business. This commitment applies to all firms regardless of the business owner's race, color, religion, creed, national origin, sex, gender, gender identity or expression, sexual orientation, pregnancy, caste, genetics, disability, age, or any other factors prohibited by law.

Modern slavery risks

For large global companies like Kyndryl, the risk of modern slavery resides primarily in the extended upstream supply chain, where the rigorous controls of a global company's policies and practices can be challenging to implement and sustain. We manage Kyndryl's ESG risk mitigation efforts through the corporate Enterprise Risk Management process.

Kyndryl intends to assess our operations to identify modern slavery risks that it may cause, contribute to or be directly linked to as described in the UN Guiding Principles on Business and Human Rights Framework.

Kyndryl has adopted the Responsible Business Alliance (**RBA**) Code of Conduct (the **RBA Code**) to address risks related to social responsibility including supply chain, Labor, Health and Safety, Environment and Ethics issues. The RBA Code has been introduced to Kyndryl's first tier suppliers and audits are in development to assess compliance with a cross-section of suppliers in developing market countries. Kyndryl's suppliers are required to adhere to the RBA Code, as applicable to the supplier's industry. In late 2022 Kyndryl implemented as part of its Supplier Onboarding program the requirement to execute RBA agreements on Kyndryl templates. If a supplier is found to violate the RBA Code, corrective actions are taken to remediate the violation.

Modern slavery prevention and due diligence

Attaining sustainable improvements in the supply chain is a long-term endeavor and recognizing these improvements is crucial to Kyndryl's long-term success. Kyndryl became a member of the RBA on 1 January 2022.

The RBA Code was updated to Version 8.0, effective 1 January 2024. In its section on “Labor,” the RBA Code sets out the standard on “freely chosen employment”:

Forced labor in any form, including but not limited to, bonded (including debt bondage) or indentured labor, involuntary or exploitative prison labor, slavery or trafficking of persons is not permitted. This includes transporting, harboring, recruiting, transferring, or receiving persons by means of threat, force, coercion, abduction or fraud for labor or services. There shall be no unreasonable restrictions on workers’ freedom of movement in the facility in addition to unreasonable restrictions on entering or exiting company- provided facilities including, if applicable, workers’ dormitories or living quarters. As part of the hiring process, all workers must be provided with a written employment agreement in their native language, or in a language the worker can understand, that contains a description of terms and conditions of employment. Foreign migrant workers must receive the employment agreement prior to the worker departing from his or her country of origin and there shall be no substitution or change(s) allowed in the employment agreement upon arrival in the receiving country unless these changes are made to meet local law and provide equal or better terms. All work shall be voluntary, and workers shall be free to leave work at any time or terminate their employment without penalty if reasonable notice is given, which shall be clearly stated in workers’ contracts. Participants shall maintain documentation on all leaving workers. Employers, agents, and sub-agents may not hold or otherwise destroy, conceal, or confiscate identity or immigration documents, such as government-issued identification, passports, or work permits. Notwithstanding the foregoing, employers can only hold documentation if necessary to comply with the local law. In this case, at no time shall workers be denied access to their documents. Workers shall not be required to pay employers’ agents or sub-agents’ recruitment fees or other related fees for their employment. If any such fees are found to have been paid by workers, such fees shall be repaid to the worker.

The RBA Code principles and commitments are reinforced by Kyndryl’s Global Employment Standard. Included within this Standard is Kyndryl’s position on freely chosen employment, young workers, wages, benefits and working hours. Additional statements of our policies are included in the Kyndryl Code of Conduct. All Kyndryl employees receive annual training on the Kyndryl [Code of Conduct](#), affirming their commitment to the Guidelines. The Code of Conduct is Kyndryl’s internal code of business conduct and ethics for Kyndryl’s directors, executive officers, and employees.

Kyndryl will continue to refine these practices and policies as we mature as a company over the course of several years. As a young company, we will implement the fundamentals now for the future to ensure we follow best practices in addressing the mandatory reporting criteria outlined in the Australian Modern Slavery Act 2018 (Cth), the Modern Slavery Amendment (Australian Anti-Slavery Commissioner Act 2024) (Cth) and Section 54 of the UK’s Modern Slavery Act 2015. As part of our plan to continuously improve our efforts to mitigate modern slavery, Kyndryl looks to human rights initiatives such as the UN Sustainable Development Goals (UN SDGs) to help with tracking progress over time. In addition to the UN SDGs, Today, Kyndryl supply chain professionals have access to learning and training tools via the RBA Academy.

Modern slavery prevention effectiveness

During the current fiscal year, Kyndryl performed an enterprise risk assessment which included the Company’s Environmental, Social, and Governance risks including human rights and modern slavery, and found our residual ESG risk to have a low impact on Kyndryl and a low probability to occur.

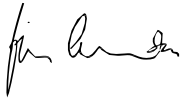
RBA Code Audits and Self-Assessment Questionnaires were tracked and monitored by Kyndryl to remediate and ensure compliance. We also assessed certain countries at high risk of noncompliance based on insights from an RBA risk analysis tool.

In addition to leveraging the RBA risk analysis tool that covers Kyndryl's global operations, Kyndryl also intends to review the use of risk assessment resources provided by both the Australian Federal Attorney General's Department and the UK Government to ensure our approach addresses the unique needs of the countries in which we operate.

Today, third parties (including suppliers) are able to use the [Kyndryl Reporting Channels](#) web portal or hotlines to report any concerns relating to potential violations of the Kyndryl Code of Conduct or Kyndryl policies, or any other suspected unethical or unlawful conduct for assessment and/or investigation by Kyndryl.

We are pleased to publish our statement on our activities regarding the prevention of slavery and human trafficking in our business and supply chains for the year ending 31 March 2025. We look forward to continuing to hone our processes and compliance measures as we mature as a company.

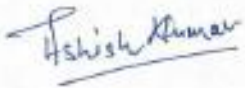
This statement was approved by the board of Kyndryl UK Limited.



John Chambers President, Kyndryl UK/I
22 September 2025

In order to prepare this Modern Slavery Statement, Kyndryl Australia Pty Ltd ABN 98 646 647 592 as the reporting entity pursuant to the *Modern Slavery Act 2018 (Cth)*, engaged and consulted with the entity Kyndryl Australia Client Services Pty Ltd ABN 35 139 232 885 covered by this statement, being an entity we own or control, with the ultimate holding company being our parent, Kyndryl Holdings, Inc. 655735292 incorporated in the United States.

This statement was approved by the board of Kyndryl Australia Pty Ltd ABN 98 646 647 592.



Ashish Kumar President, Kyndryl A/NZ
22 September 2025