



## Navigating cloud adoption complexities for Swiss Banks



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### Unlock the full potential of cloud benefits with Kyndryl Switzerland's regulatory compliance expertise

The cloud has revolutionized the way businesses operate, providing flexibility, scalability, and cost-effectiveness. However, for Swiss banks, the move to cloud adoption is not without challenges. Regulatory requirements from authorities such as the Swiss Financial Market Supervisory Authority (FINMA) can make the process daunting, especially for banks that prioritize data and information control.

As a trusted partner for banks and financial institutions, Kyndryl Switzerland understands these challenges. Our regulatory compliance expertise ensures that our clients can navigate the complexities of cloud adoption while adhering to FINMA regulations.

Through our experience working on multiple client projects within the banking sector, we have identified several recurring areas of concern that require in-depth analysis before embarking on the cloud adoption. These areas include data privacy and security, regulatory compliance, governance, service provider selection, control of subcontractors, audit rights, and authorities and proceedings.

## Cloud adoption and regulatory requirements

At Kyndryl Switzerland, **we use a comprehensive approach to cloud adoption** that takes into account rapidly evolving customer demands and regulatory requirements. Our approach helps to streamline operations, reduce costs, and enhance customer experience. We work hand in hand with our clients to select the cloud provider and solutions that best meet their needs while staying compliant with regulations.

## Data privacy and security risks

Our hybrid cloud solutions enable Swiss banks to achieve optimal performance, security, and control by leveraging the benefits of both private and public clouds. Data privacy and security are top concerns for Swiss banks, and our experts can help assess the security risks associated with cloud adoption and implement appropriate security controls to mitigate those risks. We also ensure that data is stored in secure data centers and encrypted in transit and at rest.

## Third party vendor management for cloud adoption

We understand that vendor management is an essential part of cloud adoption, and we help banks ensure that their cloud service providers meet contractual obligations and regulatory requirements, including those issued by FINMA. Our cloud services decision framework provides a structured, consistent cloud decision model that guides banks toward successful identification and implementation of cloud solutions.

## Business resiliency and uninterrupted operations

Kyndryl's Swiss team also offers business resiliency services that provide banks with a comprehensive approach to maintaining uninterrupted operations, even in the face of unexpected disruptions. Our network services provide security-rich and reliable connectivity for your bank's cloud infrastructure, to help maintain data protection.

Successful cloud adoption is not just about technology, but also about people and processes. Our team of experts can help Swiss banks navigate the complexities of the journey to experience the full potential of the benefits of cloud.

**Kyndryl helps banks and financial services companies unlock innovation** with the right cloud solutions. Hybrid cloud capabilities can help banks achieve their business goals while keeping up with regulatory requirements. Contact Kyndryl Switzerland today and let us help you manage your cloud adoption and regulatory compliance. We have experts in Zurich, Geneva, Bern, Lausanne, Lugano, and Basel.

## Why Kyndryl?

Kyndryl has deep expertise in designing, running, and managing the most modern, efficient, and reliable technology infrastructure that the world depends on every day. We are deeply committed to advancing the critical infrastructure that powers human progress. We're building on our foundation of excellence by creating systems in new ways: bringing in the right partners, investing in our business, and working side by side with our customers to unlock potential.



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